

Rule 9019-1

Compromise or Settlement of Controversies

(a) Notice

On motion by a trustee, debtor in possession or debtor exercising powers under § 1303 of the Code, and after notice and hearing, the court may approve a compromise or settlement of a controversy. Notice shall be given to the Master Mailing List, the United States Trustee, and the trustee as provided in LBR 2002-1.

(b) Applicability

This rule shall apply to any claim that is being compromised or settled with another entity and that has not been abandoned pursuant to § 554 of the Code.

Related Provisions

FRBP 2002 Notice to Creditors and Other Interested Parties
FRBP 9019 Compromise and Arbitration

LBR 2002-1 Notice to Creditors and Other Interested Parties
LBR 2014-1 Employment of Professional Persons
LBR 2016-1 Compensation of Professionals

11 USC 323(b) Role and Capacity of Trustee
11 USC 327 Employment of Professional Persons
11 USC 541 Property of the Estate
11 USC 554 Abandonment of Property of the Estate

11 USC 1303 Rights and Powers of Debtor
11 USC 1306 Property of the Estate

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